

2nd November 2018

BSE Limited Corporate Relationship Dept.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers, Fort
Mumbai – 400 001
BSE:504112

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Plot No.C-1,
Block "G" Bandra Kurla Complex
Bandra (East) Mumbai – 400 051
NSE: Nelco EQ

Dear Sirs,

Ref: Composite Scheme of Arrangement and Amalgamation amongst Nelco Ltd., Tatanet Services Ltd. and Nelco Network Products Ltd. and their respective Shareholders and Creditors by NCLT, Mumbai Bench, Mumbai

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the final hearing of the petition for sanction of the Composite Scheme of Arrangement and Amalgamation amongst Nelco Ltd., Tatanet Services Ltd. and Nelco Network Products Ltd. and their respective Shareholders and Creditors was concluded on 2nd November, 2018 before National Company Law Tribunal, Mumbai Bench, Mumbai ("NCLT"). The Order on the petition is awaited.

The Composite Scheme is for;

- (i) the transfer by way of Slump Sale of :
- (a) the business of providing solutions in the areas of Automation Control of Integrated Security and Surveillance Solutions ("ISSS") through the supply, installation and fixed annual maintenance of security systems to railways, oil companies, large Government undertakings and other customers ("Transferred Undertaking 1") and
- (b) the business of providing Very Small Aperture Terminals ("VSAT") hardware and allied services consisting of network management, project management, infrastructure services, turnkey solutions for satellite communication systems, and co-location services to all customers, other than to Tatanet Services Ltd ("TNSL" or "Amalgamating Company") ("Transferred Undertaking 2")
- of Nelco Limited ("Nelco" or "Transferor Company" or "Amalgamated Company") to Nelco Network Products Ltd. ("NNPL" or "Transferee Company") on a going concern basis; and

- (ii) the Amalgamation of TNSL with Nelco;

We request you to take the above mentioned information on record as disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Nelco Limited



Girish V. Kirkinde
Company Secretary & Head - Legal